

BC ASSESSMENT

We Value BC

Introduction

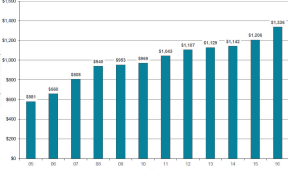
- BC Assessment is a founding member and supporter of the Local Government Leadership Academy
- We have long supported training for local government officials, and are proud to continue this partnership
- We invite you to join us for a conversation at our exhibitor booth here at the Forum
- Our Manager of Local Government Customers, Michael Spatharakis, and our Manager of First Nations Customers, Deborah Francis will be at the booth to answer your questions



We value BC

1. 1.9 million properties
2. 2.2 million property owners
3. \$1.3 trillion in 2016 assessments
4. 191 local governments and 88 First Nations jurisdictions

Assessment Roll Total Value



Year	Assessment Roll Total Value (\$)
06	1,000
07	1,050
08	1,100
09	1,150
10	1,200
11	1,250
12	1,300
13	1,350
14	1,400
15	1,450
16	1,500

BCA provides the tax base that supports the wide range of services you provide to your communities.

Question 1:

What is the total amount of property taxes based on BC Assessment's data?

- a) \$1 billion
- b) \$3 billion
- c) \$5 billion
- d) \$7 billion

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Answer: Our property assessments supports the generation of **\$7 billion** in revenue for communities to provide benefits for British Columbians.

Question 2:

Due to new construction, subdivisions & rezonings (Non-Market Change), how many billions of \$'s were added to the 2016 Assessment Roll?

- a) \$7 billion
- b) \$16 billion
- c) \$20 billion
- d) \$24 billion

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- c) **\$20 billion**
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Answer: \$20.36 billion was added to the 2016 Assessment Roll.

Question 3:

This year, the number of new properties we assessed was more than all the properties within the city or town of...

- a) Nelson (population of 10,230)
- b) Surrey (population of 472,000)
- c) New Westminster (population of 66,000)
- d) Hope (population of 6,000)

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- c) **New Westminster (population of 66,000)**
- d) Hope (population of 6,000)

Answer: This year, the number of new properties we assessed was 22,302, which is more than all the properties in the City of New Westminster.

Question 5:

BC Assessment celebrated its 40th anniversary in 2014. In 1974, the organization employed approximately 700 staff. Since then, the number of folios has continued to grow each year. What is the number of permanent full-time staff today?

- a) 685
- b) 700
- c) 785
- d) 810

Question 5:

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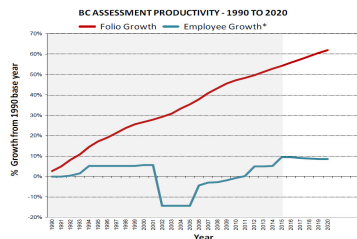
- a) **685**
- b) 700
- c) 785
- d) 810

Answer: 685. By investing in technology, we have been able slightly reduce our number of staff, while the number of folios across the province has increased from 880,000 to over 2 million.

Increasing productivity through innovation

From 1990 to the present, we have had no increase in staff, despite an increase of over 60% in the number of folios we must assess.

The number of folios is projected to continuing increasing at this rate, so our staff must utilize technology to manage the increased workload.



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- b) \$25
- c) \$30
- d) \$40

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Answer: \$30. The total 2016 budget of BC Assessment is \$91.6 million. The largest funding source is recovered through a tax levy on each property (residential, commercial, industrial, or other property).

Question 7:

How many BC property owners believe in the accuracy of their property assessments?

- a) 52% = C
- b) 67% = C+
- c) 89% = B
- d) 98% = A+

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Answer: Over 98% of property owners typically accept their property assessment without proceeding to a formal, independent review of their assessment.

Question 8:

What do local governments receive as part of BC Assessment's services?

- a) Property tax base
- b) An appeal system that is independent but funded by BCA
- c) Timely notice of significant changes (+ or -) in property assessments – no surprises rule
- d) Knowledgeable staff that can answer questions and deal with property related issues in a professional manner and you are asked to rate our performance
- e) Early notice of non-market changes to the assessment roll
- f) Grant funding to contribute to ParcelMapBC
- g) Access to the Regional District Service Boundary Web Map
- h) New "Data Advice" format based on your needs



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