

Top 5 Financial Issues Facing BC Municipalities

1. Asset Management

- a. Infrastructure Investment, or Lack Thereof**
- b. Life-cycle Costing: the 80/20 rule**
- c. Almost Forever**

2. Infrastructure Financing

- a. Own Source**
- b. Borrowing**
- c. Senior Government Funding**
- d. Public/private Partnerships**

Top 5 Financial Issues Facing BC Municipalities

3. Revenue Issues:

- a. Tax base/Tax classification**
- b. Lack of Diversification**
 - i. Development permits**
 - ii. Casinos**
 - iii. Pay Parking**
- c. Sales Tax – Mixed Blessing?**
- d. Fees & charges, subsidies, and Fines**

4. What should municipal services be?

- a. Services: what and why?**
- b. Scope of service/governance of service**
- c. Shared services – pros and cons**
- d. Servicing agreements**

Top 5 Financial Issues Facing BC Municipalities

5. Communicating financial information to the public

- a. Can't you make it simple?**
- b. Can't you make it easy?**
- c. Can't you let us decide?**
 - i. – participatory budgeting**
 - ii. - issue based communication**